



## Press release Allo Machines

### Leader in wireless Machine to Machine (M2M) communication and management concluded a second round financing.

Paris, Madrid, February 3 2006. The company Allo Machines ([www.allomachines.com](http://www.allomachines.com)), pioneer in wireless Machine to Machine (M2M) communication and management, just concluded a second round of financing of 0,5M Euros. Funding was led by the investment venture capital firm CORFRI (Group Corporation Frigorifica SA), accompanied by several members of the "Sophia Business Angels Club" from Sophia Antipolis as well as the founders of Allo Machines, Fernando Ermeta and Juan Carlos Esteban.

*"In only 3 years of activity in Europe, Allo Machines has become a leader in wireless M2M communication and management. Some 70 % of the vending machines in Europe communicate via "wireless" through the Allo Machines platform of M2M services. "Today, we are present in three vertical M2M markets, and this second round of funding will enable us to develop new M2M offers in related markets as well as to accelerate our commercial development in Europe," stated Fernando Ermeta, the Chairman and co-founder of Allo Machines.*

**Juan Carlos Esteban**, co-founder and Deputy Manager of Allo Machines added: *"These new funds will enable us to reaffirm our leadership, and the objective of this raising of funds is above all to enable us to offer new services to our customers, delivering more complete and more elaborate solutions. In addition, we are investigating the possibility of adding strategic partnerships to improve our offer."*

Jean Fribourg, President of CORFRI, one of the leading investors, further added, "Allo Machines has quickly become a leading company in the very promising M2M market in Europe. Hence, our decision to invest was a logical step." Jean Mourain, one of the business angels involved with Allo Machines explained, *"I think that the M2M market is on the verge of much innovation, and Allo Machines is the reference company in the sector."*



## **Regarding Allo Machines**

Founded in 2002, Allo Machines is a pioneer of wireless Machine to Machine (M2M) communications and management. *The Allo Machines platform, operated in ASP, not only provides a wireless service for communication (GPRS, Bluetooth, Wifi, 3G) between machines, but also includes a complete set of applications for analysis, interpretation, and planning relating to M2M management. Allo Machines M2M platform also offers value added services like the remote loading of software (for machine manufacturers), and end user payment through mobile phones.*

Allo Machines primary customers are the leading companies in food industry, automatic distribution, and other types of vending machines offered to the public. Allo Machines customers have already benefited from the ROI resulting from more efficient maintenance and re-stocking, as well as more detailed consumer information leading to better marketing, sales and overall management.

Allo Machines, the leading company in European M2M and will soon expand its offering.

## **Regarding CORFRI**

CORFRI is a privately held company based in Madrid. Its Capital Risks division performs non-leveraged investments primarily with non-quoted companies. CORFRI is involved in investments in sectors such as: Free press (La voz del Deporte), remote monitoring (C.Seguridad), agro-forest plantations (Bosques Naturales), semiconductors (Cool Chips), oil layer prospecting (Spectraseis AG), and now also in the sector of M2M (Allo Machines SA).

*For additional information:*

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